

SUNDARAM - CLAYTON LIMITED
Regd. Office: "Jayalakshmi Estates", No.29, Haddows Road, Chennai-600 006
UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED 30TH SEPTEMBER 2009

Rs. in lakhs

Particulars	3 months ended 30.09.2009	Corresponding 3 months ended in the previous year 30.09.2008	Year to date figures for current period ended 30.09.2009	Year to date figures for previous period ended 30.09.2008	Previous accounting year ended 31.03.2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	11,680.26	14,178.73	21,049.18	26,920.22	49,236.99
(b) Other Operating Income	287.03	738.68	1,099.18	1,526.53	2,807.06
Total	11,967.29	14,917.41	22,148.36	28,446.75	52,044.05
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in process	775.01	(323.10)	801.21	(397.35)	(395.99)
b. Consumption of raw materials	4,358.98	8,123.67	9,002.29	14,881.25	27,205.33
c. Purchase of traded goods	255.63	303.10	312.80	419.22	865.28
d. Employees cost	1,719.79	1,605.34	3,299.67	3,135.69	6,024.04
e. Depreciation	946.20	719.77	1,804.57	1,477.70	3,105.06
f. Other expenditure	3,309.08	3,719.52	5,926.54	6,913.51	13,163.14
g. Total	11,364.69	14,148.30	21,147.08	26,430.02	49,966.86
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	602.60	769.11	1,001.28	2,016.73	2,077.19
4. Other Income	579.12	684.26	579.12	810.88	825.82
5. Profit before Interest & Exceptional Items (3+4)	1,181.72	1,453.37	1,580.40	2,827.61	2,903.01
6. Interest (net of receipts)	598.86	511.93	1,235.65	992.82	2,207.17
7. Profit after Interest but before Exceptional Items (5-6)	582.86	941.44	344.75	1,834.79	695.84
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	582.86	941.44	344.75	1,834.79	695.84
10. Tax expense	85.69	257.21	56.33	525.39	63.18
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	497.17	684.23	288.42	1,309.40	632.66
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	497.17	684.23	288.42	1,309.40	632.66
14. Paid up equity share capital (Face Value of the Share is Rs.5/- each)	948.38	948.38	948.38	948.38	948.38
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					23,011.89
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) Rs.	2.62	3.61	1.52	6.90	3.34
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) Rs.	2.62	3.61	1.52	6.90	3.34
17. Public shareholding					
- Number of shares of Rs 5 each	3,793,520	3,793,520	3,793,520	3,793,520	3,793,520
- Percentage of shareholding	20.00	20.00	20.00	20.00	20.00
18. Promoters and Promoter Group Shareholding					
a. Pledged/Encumbered					
Number of shares	Nil	-	Nil	-	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	-	Nil	-	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	-	Nil	-	Nil
b. Non-encumbered					
Number of shares	15,174,064	-	15,174,064	-	15,174,064
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	-	100.00	-	100.00
- Percentage of shares (as a % of total share capital of the company)	80.00	-	80.00	-	80.00

Notes:

- The Company operates in only one segment, namely Automotive Components.
- The above unaudited financial results were reviewed and recommended by the audit committee on 24th October 2009 and approved by the board of directors on 26th October 2009 and a limited review of the same has been carried out by the statutory auditors of the Company.
- Status of investor complaints: No. of complaints received and disposed during the quarter - 3. No. of complaints lying unresolved at the commencement and at the end of the quarter - NIL.
- Pursuant to the approval of the shareholders at the annual general meeting held on 29th September 2009, final dividend of Re 1/- per share for the financial year 2008-09 was paid to the shareholders, whose names appeared in Register of Members / Record of Depositories during the period 8th September 2009 to 10th September 2009.
- The amendment to AS 11 introduced by Government of India permits the difference in foreign exchange rates relating to External Commercial Borrowings (ECB) to be added to or deducted from cost of capital assets acquired through such loans. This has been effected in the computation of above results. Exchange difference in regard to ECB other than relating to acquisition of capital assets are added to or deducted from Foreign Currency Monetary Item Translation Difference Account. Because of this treatment the figures for the corresponding second quarter of previous year are not strictly comparable.
- The Company allotted bonus shares on 14th October, 2009 in the ratio of one equity share of Rs.5/- each for every one existing equity share based on the record date of 12th October 2009.
- The Company obtained the approval of the shareholders by way of special resolutions through postal ballot authorizing the Company to undertake new business of generation/distribution of power. The results of the same was communicated to the listed Stock Exchanges on 14th October 2009 and the same was published in newspapers on 15th October 2009.