

SUNDARAM-CLAYTON LIMITED
 Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

(Rs. in Crores)

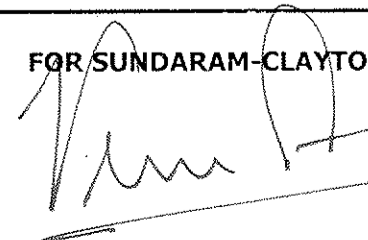
S.No.	Particulars	Quarter Ended	
		30.06.2016	30.06.2015
		(Unaudited)	
		(1)	(2)
1	Income from Operations		
	a) Gross Sales / Income	369.66	361.31
	b) Less : Excise duty	36.48	26.72
	c) Net sales / Income from Operations	333.18	334.59
	d) Other Operating Income	13.31	10.53
	Total Income from operations (net)	346.49	345.12
2	Expenditure		
	a) Cost of materials consumed	154.15	169.42
	b) Purchase of stock-in-trade	-	-
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	12.05	-
	d) Employee benefits expense	55.75	53.52
	e) Depreciation and amortisation expense	14.79	14.80
	f) Other expenses	95.21	97.00
	g) Total	331.95	334.74
3	Profit from Operations before other income, Finance Costs & Exceptional items (1-2)	14.54	10.38
4	Other income	4.58	31.60
5	Profit from ordinary activities before finance costs & Exceptional items (3+4)	19.12	41.98
6	Finance Costs	7.78	8.92
7	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	11.34	33.06
8	Exceptional Items - Gain / (Loss)	2.28	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	13.62	33.06
10	Tax expense	2.18	2.60
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	11.44	30.46
12	Extraordinary Item	-	-
13	Net Profit (+) / Loss(-) for the period (11+12)	11.44	30.46
14	Other Comprehensive Income (net of tax)	39.76	(7.33)
15	Total Comprehensive Income for the period (13+14)	51.20	23.13
16	Paid up equity share capital (Face value of Rs.5/- each)	10.12	10.12
17	Earnings Per Share (EPS)(Face value of Rs.5/- each)		
	(i) Basic and diluted EPS before Extraordinary items (not annualised) (in Rs.)	5.65	15.06
	(ii) Basic and diluted EPS after Extraordinary items (not annualised) (in Rs.)	5.65	15.06

Notes:

- 1 The operations of the Company relate to only one segment viz., automotive components.
- 2 Exceptional item represents profit on sale of land.
- 3 The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 5th August 2016 and a limited review of the financial results for the Quarter Ended 30th June 2016 has been carried out by the statutory auditors of the Company.
- 4 The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2016 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in the said standards.
- 5 The results furnished herein above are in accordance with SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 read with its circular dated 5th July 2016.
- 6 The financial results relating to the quarter ended 30th June 2015 restated in accordance with Indian Accounting Standards (Ind AS) are not required to be subjected to limited review by the statutory auditors of the Company. The management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules 2015.
- 7 The reconciliation of net profit reported under Indian GAAP for the quarter ended 30th June 2015 with Ind AS is furnished below:

Description	Quarter ended June 30, 2015 Rs. In Crores
Net profit as per Indian GAAP	33.81
Add:	
i) Actuarial Loss on defined benefit plans reclassified to "Other Comprehensive Income"	0.97
ii) Deferred tax effect on fair valuation of financial assets and liabilities	1.80
Sub-total	36.58
Less:	
Decrease in fair value of financial assets and liabilities	(6.12)
Net profit as per Ind AS (A)	30.46
Other Comprehensive income, net of income tax:	
i) Actuarial loss on employee defined benefit plans	(0.64)
ii) Decrease in fair value of financial assets	(6.69)
Other comprehensive income, net of income tax (B)	(7.33)
Total comprehensive income for the period (A + B)	23.13

FOR SUNDARAM-CLAYTON LIMITED


Chairman

Place : Chennai

Date : 5th August 2016

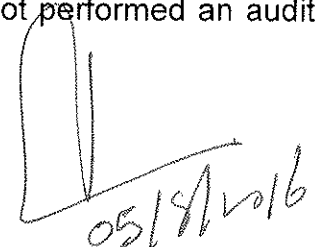


LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF SUNDARAM-CLAYTON LIMITED, CHENNAI FOR THE QUARTER ENDED 30.06.2016

To

**The Board of Directors of Sundaram-Clayton Limited,
Chennai.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sundaram-Clayton Limited, Chennai ("the company") for the quarter ended 30th June 2016 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CFD/CMD/15/2015 dated November 30, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This statement is the responsibility of the company's management and has been approved by the Board of Directors at their meeting held on 05.08.2016. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted over review in accordance with the Standard on Review of Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquires of company personnel and analytical procedures applied to financial date and thus provides less assurance than an audit. We have not performed an audit and, accordingly we do not express an opinion.


05/08/2016



LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF SUNDARAM-CLAYTON LIMITED, CHENNAI FOR THE QUARTER ENDED 30.06.2016

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other matter

The financial results for the quarter ended 30th June 2015 and other information originally furnished under GAAP and now restated under Ind AS are not required to be reviewed by us. Accordingly, our review is limited to results for quarter ended 30th June, 2016 only.

**For Sundaram & Srinivasan
Chartered Accountants
Firm Registration No. 004207S**

M. Balasubramaniyam

Partner

Membership No. F7945

Place : Chennai

Date : August 05, 2016

05/8/2016