

SUNDARAM-CLAYTON LIMITED

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

PART I

(Rs. in Crores)

S.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014	
		(Unaudited)			(Audited)	
		(1)	(2)	(3)	(4)	
1	Income from Operations					
	a) Net sales / Income from operations (net of excise duty)	306.95	320.65	275.07	1163.35	
	b) Other Operating Income	9.47	9.10	6.86	33.41	
	Total Income from operations (net)	316.42	329.75	281.93	1196.76	
2	Expenditure					
	a) Cost of materials consumed	153.63	158.04	127.82	596.10	
	b) Purchase of stock-in-trade	-	-	-	-	
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	4.92	0.72	19.65	(1.62)	
	d) Employee benefits expense	45.12	38.60	38.32	155.20	
	e) Depreciation and amortisation expense	14.47	14.09	12.79	53.21	
	f) Other expenses	84.59	99.09	74.31	339.04	
	g) Total	302.73	310.54	272.89	1141.93	
3	Profit from Operations before other income, Finance Costs & Exceptional items (1-2)	13.69	19.21	9.04	54.83	
4	Other income(*)	20.52	0.79	16.62	35.78	
5	Profit from ordinary activities before finance costs & Exceptional items (3+4)	34.21	20.00	25.66	90.61	
6	Finance Costs	9.28	9.22	9.90	35.65	
7	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	24.93	10.78	15.76	54.96	
8	Exceptional Items - income/(expense)	-	5.83	-	5.83	
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	24.93	16.61	15.76	60.79	
10	Tax expense	1.64	4.18	0.55	7.13	
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	23.29	12.43	15.21	53.66	
12	Extraordinary Item	-	-	-	-	
13	Net Profit (+) / Loss(-) for the period (11-12)	23.29	12.43	15.21	53.66	
14	Paid up equity share capital (Face value of Rs.5/- each)	10.12	10.12	9.48	10.12	
15	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	333.51	
16	Earnings Per Share (EPS)(Face value of Rs.5/- each)					
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	11.51	6.14	8.02	27.00	
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	11.51	6.14	8.02	27.00	

PART II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2014

A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of shares	5058025	5058025	3793520	5058025
	- Percentage of shareholding	25	25	20	25
2	Promoters and Promoter Group Shareholding				
(a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b)	Non - encumbered				
	- Number of shares	15174060	15174060	15174064	15174060
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	75	75	80	75

Particulars		3 months ended 30.06.2014
B. INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL
	Received during the quarter	4
	Disposed off during the quarter	4
	Remaining unresolved at the end of the quarter	NIL

(*) includes dividend income

Notes:

- The operations of the Company relate to only one segment viz., automotive components.
- During the quarter ended 30th June 2014, in accordance with Part A of Schedule II to the Companies Act, 2013 the Management, based on Chartered Engineer's technical evaluation, has reassessed the remaining useful life of assets with effect from 1st April 2014. As a result of the above, depreciation is higher by Rs.0.69 Cr for the quarter ended 30th June 2014. For assets that had completed their useful life as on 1st April 2014, the net residual value will be deducted from the retained earnings.
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meetings held on 13th August 2014 and limited review of the same has been carried out by the statutory auditors of the Company.

FOR SUNDARAM-CLAYTON LIMITED
Sd/-
Chairman

Place : Chennai
Date : 13th August 2014