

SUNDARAM-CLAYTON LIMITED

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 31ST DECEMBER 2011

Rs. in lakhs

Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.3.2011
	Unaudited					(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
1(a) Net sales / Income from operations	25285.17	24079.84	19782.49	71885.04	55148.23	76486.64
(b) Other Operating Income	868.48	975.61	1284.70	3100.78	3139.69	4401.53
Total Income	26153.65	25055.45	21067.19	74985.82	58287.92	80888.17
2. Expenditure						
a. (Increase) / decrease in stock in trade and work in progress	133.37	(1122.09)	(2174.72)	(753.65)	(3106.04)	(3270.42)
b. Consumption of raw materials	14097.38	13946.34	12762.05	40563.13	33402.14	45031.05
c. Purchase of traded goods	-	-	11.00	30.88	127.34	127.40
d. Employees cost	3257.70	3286.83	2511.88	9467.75	7098.75	9629.99
e. Depreciation	1264.99	1269.00	1083.82	3781.99	3092.46	4083.09
f. Foreign currency monetary item translation difference account	42.30	30.70	-	73.00	-	-
g. Other expenditure	6403.38	6101.03	5152.56	18001.15	14531.93	20626.91
h. Total	25199.12	23511.81	19346.59	71164.25	55146.58	76228.02
3. Profit from Operations before other income, Interest & Exceptional items (1-2)	954.53	1543.64	1720.60	3821.57	3141.34	4660.15
4. a. Other income	2.56	1287.21	134.54	1295.49	1309.83	1986.13
b. Foreign currency monetary item translation difference account	-	-	19.52	-	45.51	67.25
5. Profit before Interest & Exceptional items (3+4)	957.09	2830.85	1874.66	5117.06	4496.68	6713.53
6. Interest (net of income)	953.11	889.55	668.29	2669.24	1967.80	2187.69
7. Profit after Interest but before Exceptional Items (5-6)	3.98	1941.30	1206.37	2447.82	2528.88	4525.84
8. Exceptional Items net (income) - (Vide Note-4 below)	1,832.04	-	-	2,081.95	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1836.02	1941.30	1206.37	4529.77	2528.88	4525.84
10. Tax expense	253.36	301.33	228.27	706.00	370.22	800.00
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1582.66	1639.97	978.10	3823.77	2158.66	3725.84
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit (+) / Loss(-) for the period (11-12)	1582.66	1639.97	978.10	3823.77	2158.66	3725.84
14. Paid up equity share capital (Face value of Rs.5/- each)	1896.76	1896.76	1896.76	1896.76	1896.76	1896.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	24132.93
16. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.17	4.32	2.58	10.08	5.69	9.82
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.17	4.32	2.58	10.08	5.69	9.82
17. Public Shareholding						
- Number of shares	7587040	7587040	7587040	7587040	7587040	7587040
- Percentage of shareholding	20.00	20.00	20.00	20.00	20.00	20.00
18. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - encumbered						
- Number of shares	30348128	30348128	30348128	30348128	30348128	30348128
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	80.00	80.00	80.00	80.00	80.00	80.00

Notes:

- The operations of the Company relate to only one segment viz., automotive components.
- Status of investor complaints: No. of complaints received and disposed during the quarter- Nil. No. of complaints remaining unresolved at the commencement and at the end of the quarter- Nil.
- The board / committee of directors, at their meetings held on 30th November 2011 and 26th December 2011 respectively, approved the modified Composite Scheme of Arrangement including amalgamation and demerger among the Company and its wholly owned subsidiaries, namely Anusha Investments Limited (AIL) and Sundaram Investment Limited (SIL) and their respective shareholders under sections 391-394 read with 100-102 of the Companies Act, 1956 for restructuring the activities by amalgamation of AIL with the Company and demerger of non-automotive related business of the Company in favour of another wholly owned subsidiary, namely SIL, subject to approvals of the stock exchanges, shareholders and the Hon'ble High Court of Madras.
- Exceptional item represents:

Particulars	Rs. in lakhs	
	3 months ended 31.12.2011	9 months ended 31.12.2011
a) Profit on sale of equity shares held as long term investments	2534.45	2534.45
b) AS 11 restatement loss	702.41	452.50
- The amendment to AS 11, introduced by Government of India permits the difference in foreign exchange rates relating to External Commercial Borrowings (ECB) to be added to or deducted from cost of capital assets acquired through such loans. This has been effected in the computation of above results. Exchange difference in regard to ECB other than relating to acquisition of capital assets are added to or deducted from Foreign Currency Monetary Item Translation Difference Account.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 10th February 2012 and a limited review of the same has been carried out by the statutory auditors of the Company.

For Sundaram-Clayton Limited

**Sd/-
Chairman**

Place : Chennai

Date : 10th February 2012