

SUNDARAM-CLAYTON LIMITED
 Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019
 Tel : 044-2827 2233 Fax : 044 - 2825 7121
 Website : www.sundaram-clayton.com Email : corpsec@scl.co.in CIN : L35999TN1962PLC004792

(Rs. in Crores)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)			(Audited)
	(1)	(2)	(3)	(4)	
1	Income				
	a) Revenue from operations	374.15	406.96	468.72	1,833.07
	b) Other Income	7.13	48.69	4.97	99.87
	Total Income	381.28	455.65	473.69	1,932.94
2	Expenditure				
	a) Cost of materials consumed	163.39	175.98	250.23	922.62
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	11.90	31.24	(13.16)	(6.24)
	d) Employee benefits expense	65.16	63.61	72.15	276.02
	e) Finance Costs	14.78	12.71	12.64	55.16
	f) Depreciation and amortisation expense	27.38	26.01	20.28	92.19
	g) Other expenses	93.28	100.76	123.03	462.71
	Total Expenditure	375.89	410.31	465.17	1,802.46
3	Profit from Ordinary Activities before Exceptional items (1-2)	5.39	45.34	8.52	130.48
4	Exceptional Items - Gain / (Loss)	-	-	-	-
5	Profit from Ordinary Activities before tax (3+4)	5.39	45.34	8.52	130.48
6	Tax expense				
	a) Current tax	0.20	2.14	0.65	8.04
	b) Deferred tax	0.32	(7.07)	0.85	2.78
	Total tax expense	0.52	(4.93)	1.50	10.82
7	Profit for the Period (5-6)	4.87	50.27	7.02	119.66
8	Other Comprehensive Income (net of tax)				
	a) Items that will not be reclassified to profit or loss	(23.67)	3.89	(15.68)	(16.38)
	b) Items that will be reclassified to profit or loss	(2.56)	(2.36)	(0.46)	(3.42)
9	Total Comprehensive Income for the period (7+8)	(21.36)	51.80	(9.12)	99.86
10	Paid up equity share capital (Face value of Rs.5/- each)	10.12	10.12	10.12	10.12
11	Reserves excluding revaluation reserve	-	-	-	678.58
12	Earnings Per Share (EPS)(Face value of Rs.5/- each)(not annualised)				
	(i) Basic (in Rs.)	2.41	24.85	3.47	59.14
	(ii) Diluted (in Rs.)	2.41	24.85	3.47	59.14

Notes:

- The operations of the Company relate to only one segment viz., automotive components.
- Effective 1st April 2019, the Company has applied Ind AS 116 "Leases", using the modified retrospective approach. As a result, the Company has recognised Right of Use-assets amounting to Rs.46.97 crores and lease liability of Rs.53.57 crores, with net impact of Rs.(4.30) crores (net of tax) recognised in retained earnings as at 01.04.2019. Further, expenses towards such leases are now recorded as depreciation on Right of Use Assets and finance cost on lease liability, instead of lease rent.
- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 23rd July 2019. These results have been subjected to limited review by the statutory auditors of the Company.
- The figures for preceding 3 months ended 31st March 2019 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.



FOR SUNDARAM-CLAYTON LIMITED

[Signature]

Chairman

Place : Chennai
 Date : 23rd July 2019

SUNDARAM-CLAYTON LIMITED

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

Tel : 044-2827 2233 Fax : 044 - 2825 7121

Website : www.sundaram-clayton.com Email : corpsec@scl.co.in CIN : L35999TN1962PLC004792

(Rs. in Crores)

		Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(1)	(2)	(3)	(4)
		(Unaudited)			(Audited)
1	Income				
	a) Revenue from operations	5,307.13	5,271.12	4,968.26	21,547.89
	b) Other income	17.01	22.89	15.33	27.75
	Total Income	5,324.14	5,294.01	4,983.59	21,575.64
2	Expenditure				
	a) Cost of materials consumed	3,426.21	3,408.79	3,431.81	14,309.23
	b) Purchase of stock-in-trade	58.67	62.14	56.50	244.84
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	10.19	60.14	(163.49)	(85.19)
	d) Employee benefits expense	445.05	416.99	415.57	1,713.41
	e) Finance Costs	221.53	196.52	157.85	718.56
	f) Depreciation and amortisation expense	158.08	136.97	124.58	533.90
	g) Other expenses	767.51	786.97	712.59	3,026.77
	h) Total Expenditure	5,087.24	5,068.52	4,735.41	20,461.52
3	Profit from ordinary activities before Share of Profit/(Loss) of associates and Exceptional Items (1-2)	236.90	225.49	248.18	1,114.12
4	Share of profit/(loss) of Associates	(0.29)	(1.45)	2.62	3.62
5	Profit from ordinary activities before Exceptional items (3+4)	236.61	224.04	250.80	1,117.74
6	Exceptional Items - Gain / (Loss)	-	-	-	-
7	Profit from Ordinary Activities before tax (5+6)	236.61	224.04	250.80	1,117.74
8	Tax expense				
	a) Current tax	79.22	91.47	71.54	371.22
	b) Deferred Tax	1.55	(23.59)	14.08	(3.25)
	Total tax expense	80.77	67.88	85.62	367.97
9	Profit for the Period (7-8)	155.84	156.16	165.18	749.77
10	Other Comprehensive Income (net of tax)				
	a) Items that will not be reclassified to profit or loss	(40.37)	6.86	(15.74)	(19.84)
	b) Items that will be reclassified to profit or loss	(1.94)	(9.81)	3.21	0.04
11	Total Comprehensive Income for the period (9+10)	113.53	153.21	152.65	729.97
12	Net Profit attributable to				
	a) Owners of the Company	89.30	90.71	96.89	432.14
	b) Non controlling interest	66.54	65.45	68.29	317.63
13	Other Comprehensive income attributable to				
	a) Owners of the Company	(35.52)	(1.04)	(13.13)	(17.73)
	b) Non controlling interest	(6.79)	(1.91)	0.60	(2.07)
14	Total Comprehensive income attributable to				
	a) Owners of the Company	53.78	89.67	83.76	414.41
	b) Non controlling interest	59.75	63.54	68.89	315.56
15	Paid up equity share capital (Face value of Rs. 5/- each)	10.12	10.12	10.12	10.12
16	Reserve excluding Revaluation Reserve	-	-	-	2,463.67
17	Earnings Per Share (EPS) (Face value of Rs. 5/- each) (not annualised)				
	(i) Basic (in Rs.)	44.14	44.83	47.89	213.59
	(ii) Diluted (in Rs.)	44.14	44.83	47.89	213.59

Notes:

- Effective 1st April 2019, the Group has applied Ind AS 116 "Leases", using the modified retrospective approach. As a result, the company has recognised Right of Use-assets amounting to Rs.131.10 crores and lease liability of Rs.145.42 crores, with net impact of Rs.(9.32) crores (net of tax) recognised in retained earnings as at 01.04.2019. Further, expenses towards such leases are now recorded as depreciation on Right of Use Assets and finance cost on lease liability, instead of lease rent.
- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 23rd July 2019. These results have been subjected to limited review by the statutory auditors of the Company
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FOR SUNDARAM-CLAYTON LIMITED

[Signature]
Chairman

Place : Chennai
Date : 23rd July 2019

SUNDARAM-CLAYTON LIMITED

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006
CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2019

Tel : 044-2827 2233 Fax : 044 - 2825 7121

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(Rs. in Crores)

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited			Audited
1	Segment Revenue				
	a) Automotive components	509.97	552.14	619.55	2,432.82
	b) Automotive Vehicles & Parts	4,507.90	4,428.85	4,196.27	18,332.50
	c) Financial Services	455.37	464.37	360.11	1,601.65
	c) Others	0.20	0.07	-	0.07
	Total	5,473.44	5,445.43	5,175.93	22,367.04
	Less: Inter-Segment Revenue	166.31	174.31	207.67	819.15
	Revenue from operations	5,307.13	5,271.12	4,968.26	21,547.89
2	Results				
	Profit before tax and interest				
	a) Automotive components	27.02	29.98	24.89	116.58
	b) Automotive Vehicles & Parts	216.56	177.33	214.69	957.40
	c) Financial Services	214.76	214.68	166.46	758.70
	d) Others	0.09	0.02	(0.01)	-
	Total	458.43	422.01	406.03	1,832.68
	Less: i) Interest	221.53	196.52	157.85	718.56
	ii) Other unallocable expenditure net of unallocable income	-	-	-	-
	Add: i) Exceptional items	-	-	-	-
	ii) Extraordinary items (Net of Tax)	-	-	-	-
	iii) Share of Profit of Associates	(0.29)	(1.45)	2.62	3.62
	Profit before tax	236.61	224.04	250.80	1,117.74
3	Segment Assets				
	a) Automotive components	2,588.13	2,394.24	2,314.26	2,394.24
	b) Automotive Vehicles & Parts	6,826.75	6,727.53	6,110.32	6,727.53
	c) Financial Services	9,374.05	9,043.70	7,217.00	9,043.70
	d) Others	4.26	4.36	4.42	4.36
	Total	18,793.19	18,169.83	15,646.00	18,169.83
4	Segment Liabilities				
	a) Automotive components	1,669.32	1,483.44	1,491.82	1,483.44
	b) Automotive Vehicles & Parts	5,262.07	5,265.13	4,727.49	5,265.13
	c) Financial Services	7,782.67	7,518.30	5,898.30	7,518.30
	d) Others	3.33	3.51	3.59	3.51
	Total	14,717.39	14,270.38	12,121.20	14,270.38

For Sundaram-Clayton Limited



Place : Chennai
 Date : 23rd July 2019

[Signature]
 Chairman