



Sundaram-Clayton Limited

Registered Office:
"Chaitanya",
No. 12, Khader Nawaz Khan Road,
Nungambakkam,
Chennai – 600006
PH: 044 28332115

14th May 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 544066

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: SUNCLAY

Dear Sir / Madam,

Subject : Outcome of the Board Meeting - Audited Standalone and Consolidated financial results for the year ended 31st March 2026

Ref. : Our letter dated 6th May 2026

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), the Board of Directors at its meeting held today, have *inter-alia*, approved the Annual Audited Financial Statements (both Standalone and Consolidated) of the Company for the year ended 31st March 2026. In terms of Regulation 30 of the Listing Regulations, we are enclosing a copy of the same for your information and records.

Pursuant to Regulation 33 of the Listing Regulations, Auditors report for audited Standalone and Consolidated financial results is also enclosed.

We hereby confirm and declare that the Statutory Auditors of the Company i.e., M/s. Raghavan, Chaudhuri & Narayanan, Chartered Accountants, Bengaluru, have issued their audit report on Standalone and Consolidated Financial Statements of the Company for the year ended 31st March 2026 with an unmodified opinion.

Further, we also enclose the following:

1. Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ended 31st March 2026; and
2. Press Release issued by the Company.

The above financial results have been duly approved by the Board of Directors at its meeting held today which commenced at 11.30 A.M. and concluded at 12.25 P.M.

This may kindly be taken on your records.

Thanking you.

Yours faithfully,
For **Sundaram-Clayton Limited**

P D Dev Kishan
Company Secretary
Encl.: a/a

Independent Auditor's Report on Audited Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Sundaram-Clayton Limited (formerly known as Sundaram-Clayton DCD Limited)

Opinion

We have audited the accompanying standalone financial results of **Sundaram-Clayton Limited** (formerly known as **Sundaram-Clayton DCD Limited**) (the "Company") for the quarter and year ended March 31, 2026 (the "Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income, and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the statement in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics Issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's and Board of Directors' Responsibilities for the Statement

The Statement which includes the Standalone Financial Results is the responsibility of the company's Board of Directors and has been approved by them for issuance. The Statement for the year ended 31st March, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Statement that gives a true and fair view of the net profit and total comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for the purpose of expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the LODR Regulations. Our opinion on the Audit of the Standalone Financial Results for the year ended 31st March, 2026 is not modified in respect of this matter.

for **Raghavan, Chaudhuri & Narayanan**

Chartered Accountants

FRN: 007761S

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RAYANAN SATHYANAR
AYANAN



V Sathyanarayanan

Partner

Membership No. 027716

Date: May 14, 2026

Place: Bengaluru

UDIN: 26027716JXRAJS3385

SUNDARAM-CLAYTON LIMITED

(Formerly known as Sundaram-Clayton DCD Limited)

Regd office: "Chaltanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006

Tel : 044-2833 2115, Website : www.sundaram-clayton.com Email : corpsec@sundaramclayton.com

CIN : L51100TN2017PLC118316

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. In Crores)

S.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Unaudited)			(Audited)	
1	Income					
	a) Revenue from operations	443.63	444.23	524.54	1,788.55	2,109.14
	b) Other Income	7.52	6.62	2.48	20.35	13.66
	Total Income	451.15	450.85	527.02	1,808.90	2,122.80
2	Expenses					
	a) Cost of materials consumed	244.27	193.14	253.28	867.92	1,078.71
	b) Changes In Inventories of finished goods, work-in-progress and stock-in-trade	(28.13)	7.50	13.30	(16.25)	21.16
	c) Employee benefit expense	57.18	49.32	59.32	228.20	246.96
	d) Finance costs	21.14	22.51	19.60	83.27	72.22
	e) Depreciation and amortisation expense	41.11	30.82	33.83	133.68	115.55
	f) Other expenses	85.93	112.18	111.29	398.74	478.81
	Total Expenses	421.50	415.47	490.62	1,695.56	2,013.41
3	Profit before Exceptional Items (1-2)	29.65	35.38	36.40	113.34	109.39
4	Exceptional Items - Gain / (Loss)	521.16	(7.67)	207.99	513.49	196.69
5	Profit after Exceptional items before tax (3+4)	550.81	27.71	244.39	626.83	306.08
6	Tax expense					
	a) Current tax	53.96	8.07	37.63	71.39	53.10
	b) Deferred tax	2.56	(1.10)	(2.72)	3.21	(4.94)
	Total tax expense	56.52	6.97	34.91	74.60	48.16
7	Profit / (loss) for the Period (5-6)	494.29	20.74	209.48	552.23	257.92
8	Other Comprehensive Income / (Loss) (net of tax)					
	a) Items that will not be reclassified to profit or loss	0.06	(1.72)	(0.10)	(5.31)	(3.98)
	b) Items that will be reclassified to profit or loss	(0.57)	0.05	-	(0.57)	-
	Total Other Comprehensive Income (net of tax)	(0.51)	(1.67)	(0.10)	(5.88)	(3.98)
9	Total Comprehensive Income/(loss) for the period (7+8)	493.78	19.07	209.38	546.35	253.94
10	Paid up equity share capital (Face value of Rs.5/- each)	11.02	11.02	11.02	11.02	11.02
11	Other Equity (excluding Revaluation Reserve as per the audited Balance Sheet)				1,949.49	1,413.06
12	Earnings Per Share (EPS)(Face value of Rs.5/- each)	Not annualised	Not annualised	Not annualised	Annualised	Annualised
	(I) Basic (In Rs.)	224.21	9.41	99.27	250.48	122.23
	(II) Diluted (In Rs.)	224.21	9.41	99.27	250.48	122.23

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 14, 2026. The statutory auditors of the Company have expressed an unmodified opinion on these financial results.
- Revenue from operations for the quarter and year ended is not comparable with previous periods due to the transfer of business unit, effective March 31, 2025.
- During the quarter, the Company has invested Rs.54.31 Crores in its overseas wholly owned subsidiary, Sundaram Holding USA Inc.
- Exceptional Items Includes the following:
a) Exceptional income represents profit on sale of assets of Rs. 521.16 Crores for the quarter ended 31.03.2026.
b) Exceptional cost is Rs. 7.67 crores which is on account of past period employee benefit liability as calculated under the 'New Labour Codes' which became effective November 21, 2025
- Exceptional items in previous year ended March 31, 2025 includes the following:
a) Exceptional Income represents gain on transfer of business unit of Rs. 144.94 Crores and profit on sale of assets of Rs. 91.74 Crores.
b) Exceptional cost represents Shifting expenses of Rs. 14.28 Crores incurred towards transfer of Plant & Machinery and Equipment to the new plant at Thervoy Kandigai, Tiruvallur from Padi location and one time cost associated with voluntary separation of Rs. 25.71 Crores.
- The Board of Directors on 27th March 2026, declared an Interim dividend of Rs. 4.5/- per share , absorbing a sum of Rs. 9.92 Cr, for the financial year 2025-26 and the same was paid to shareholders who held shares in physical form and / or in electronic form and whose names appear in the Register of Members and / or Depositories respectively as at the close of workings hours on 3rd April 2026.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subjected to limited review.
- The operations of the Company relate to only one segment viz., automotive components.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

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FOR SUNDARAM-CLAYTON LIMITED

Venu Srinivasan
Chairman

Date : May 14, 2026

SUNDARAM-CLAYTON LIMITED

(Formerly known as Sundaram-Clayton DCD Limited)

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CIN : L51100TN2017PLC118316

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2026

(Rs. in Crores)

S.No.	Particulars	As at	As at
		31.03.2026	31.03.2025
		(Audited)	(Audited)
I	ASSETS		
	Non-Current Assets		
(a)	Property, plant and equipment	993.84	1,011.84
(b)	Capital work in progress	23.41	45.34
(c)	Other intangible assets	0.80	0.78
(d)	Financial assets		
	i. Investments	1,590.14	1,223.99
	ii. Other financial assets	-	10.18
(e)	Other non-current assets	15.80	18.25
	Total Non-Current Assets	2,623.99	2,310.38
	Current Assets		
(a)	Inventories	342.37	296.85
(b)	Financial assets		
	i. Trade receivables	343.42	303.15
	ii. Cash and cash equivalents	29.75	0.42
	iii. Bank balances other than (ii) above	9.99	6.10
	iv. Other financial assets	18.27	42.58
(c)	Other current assets	63.10	69.89
(d)	Current tax assets (Net)	3.39	-
	Total Current Assets	810.29	718.99
	Total Assets	3,434.28	3,029.37
II	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	11.02	11.02
(b)	Other equity	1,949.49	1,413.06
	Total Equity	1,960.51	1,424.08
	Liabilities		
	Non-Current Liabilities		
(a)	Financial liabilities		
	i. Borrowings	630.27	649.66
	ii. Lease liability	0.90	2.68
(b)	Provisions	47.90	42.69
(c)	Deferred tax liabilities (Net)	11.89	10.66
(d)	Other non-current liabilities	4.08	3.06
	Total Non-Current Liabilities	695.04	708.75
	Current Liabilities		
(a)	Financial liabilities		
	i. Borrowings	225.90	411.86
	ii. Lease liability	0.37	0.76
	iii. Trade payables	385.79	299.34
	iv. Other financial liabilities	100.79	80.44
(b)	Other current liabilities	45.44	49.77
(c)	Provisions	20.44	53.03
(d)	Current tax liabilities (Net)	-	1.34
	Total Current Liabilities	778.73	896.54
	Total Liabilities	1,473.77	1,605.29
	Total Equity and Liabilities	3,434.28	3,029.37

Notes :

1. Figures for the previous period have been regrouped, wherever necessary, to conform to the current period's classification.

FOR SUNDARAM-CLAYTON LIMITED

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Venu Srinivasan
Chairman

Date : May 14, 2026

SUNDARAM-CLAYTON LIMITED

(Formerly known as Sundaram-Clayton DCD Limited)

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STATEMENT OF STANDALONE AUDITED CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Crores)

S.No	Particulars	Year Ended	Year Ended
		31.03.2026	31.03.2025
A	Cash flow from operating activities:		
	Net profit / (loss) before tax	626.83	306.08
	Adjustment for:		
	Depreciation and amortisation for the period	133.68	115.55
	Loss on sale/scrapping of property, plant and equipment	-	2.04
	Profit on sale of property, plant and equipment	(527.80)	(91.86)
	Profit on sale of business unit	-	(144.94)
	Unrealised forex (gain) / loss	4.03	1.94
	Dividend income	(0.71)	(0.46)
	Interest income	(2.54)	(1.99)
	Interest expense	83.27	72.22
		(310.07)	(47.50)
	Operating profit before working capital changes	316.76	258.58
	Adjustments for:		
	Inventories	(45.52)	24.11
	Trade receivables	(45.06)	69.55
	Other financial assets	34.49	(16.78)
	Other bank balances	(3.89)	4.32
	Other non-current assets	2.45	23.57
	Other current assets	6.79	(15.94)
	Trade payables	87.21	(115.75)
	Provisions	(35.23)	9.49
	Other financial liabilities	(28.62)	4.36
	Other non-current liabilities	1.02	3.06
	Other current liabilities	(4.33)	12.96
		(30.69)	2.95
	Cash generated from operations	286.07	261.53
	Direct taxes paid	(29.88)	(53.94)
	Net cash from operating activities (A)	256.19	207.59
B	Cash flow from investing activities		
	Additions to property, plant and equipment (including Capital work in progress)	(95.38)	(307.13)
	Sale of property, plant and equipment	528.13	106.81
	Sale of business unit	-	163.00
	Investments in Subsidiaries	(361.08)	(551.41)
	Other Investments	(5.07)	
	Interest received	2.54	1.99
	Dividend received	0.71	0.46
	Net cash used in investing activities (B)	69.85	(586.28)
C	Cash flow from financing activities		
	Net Borrowings:		
	Long term borrowings availed / (repaid)	(19.39)	128.91
	Short term borrowings availed / (repaid)	(185.96)	(43.17)
	Net proceeds from QIP	-	382.99
	Interest paid	(84.73)	(75.94)
	Interim dividend paid	(5.20)	(15.62)
	Repayment of lease liabilities	(1.43)	(1.00)
	Net cash from financing activities (C)	(296.71)	376.17
D	Net increase / (decrease) in cash and cash equivalents (A+B+C)	29.33	(2.52)
	Cash and cash equivalents at the beginning of the period	0.42	2.94
	Cash and cash equivalents at the end of the period	29.75	0.42

Notes :

1. Figures for the previous period have been regrouped, wherever necessary, to conform to the current period's classification.

FOR SUNDARAM-CLAYTON LIMITED

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SATHYANAR
AYANAN

Venu Srinivasan
Chairman

Date : May 14, 2026

Independent Auditor's Report on the Audited Consolidated Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

To the Board of Directors of Sundaram-Clayton Limited (formerly known as Sundaram-Clayton DCD Limited)

Opinion

We have audited the accompanying consolidated financial results of **Sundaram-Clayton Limited** (formerly known as Sundaram-Clayton DCD Limited) (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate, for the year ended March 31, 2026 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on standalone/ consolidated audited financial statements/ financial information of the subsidiaries and associate, the Statement:

- i. includes the financial results of the subsidiaries and associate as mentioned in Annexure to this report;
- ii. is presented in accordance with the requirements of Regulation 33 of the LODR Regulations; and
- iii. gives a true and fair view in conformity with applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the Consolidated net profit and total comprehensive income, and other financial information of the group and associates for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the group in accordance with the Code of Ethics Issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of the Management and Board of Directors for the Statement

The Statement which includes the consolidated financial results is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Statement for the year ended 31st March, 2026 has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group and of its Associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group & its Associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the statement, the respective Management and Boards of Directors of the entities included in the Group and of its Associate are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intends to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group and of its Associate are responsible for overseeing the financial reporting process of the Group and of its Associate.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for the purpose of expressing our opinion on whether the Company has adequate internal financial controls with reference to Statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its Associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its Associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

1. The consolidated annual financial results include the audited financial results of 5 subsidiaries, whose financial information reflect total asset of Rs. 1,422.70 crores as at March 31, 2026 and total revenues of Rs. 75.91 crores and Rs. 276.19 Crores, total net loss after tax of Rs.69.00 Crores and Rs. 300.34 Crores and total comprehensive loss of Rs. 69.00 Crores and Rs. 300.34 Crores, for the quarter and year ended March 31, 2026 respectively and cash outflow of Rs. 12 .86 crores for the year ended March 31, 2026. The consolidated audited financial results also include the Group's share of net profit after tax of Rs. 0.05 and Rs 0.86 Crores and total comprehensive income of Rs. 0.05 and Rs. 0.86 Crores for the quarter and year ended March 31, 2026, as considered in the consolidated audited financial results, in respect of one associate, whose interim financial results have not been audited by us. This financial information has been audited by other auditor's whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the report of the other auditors and the procedures performed by us as stated in paragraph above.
2. The consolidated annual financial results include the unaudited financial results of 1 subsidiary which have not been audited by their auditors and are based solely on management certified accounts, whose financial information reflect total asset of Rs. 7.34 crores as at March 31, 2026 and total revenue of Rs.3.49 Crores and Rs. 10.56 Crores and total net loss after tax of Rs. 0.14 Crores and Rs. 0.36 Crores and total comprehensive Loss of Rs. 0.14 Crores and Rs. 0.36 Crores for the quarter and year ended March 31, 2026 respectively, and cash inflow of Rs. 1.14 crores for the year ended March 31, 2026 as considered in the consolidated audited financial results.
3. The subsidiaries located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's Management has converted financial statements of such subsidiaries and associate located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries and associate located outside India is based on the report prepared by the management of the Holding Company.
4. Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the board of directors.



5. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the LODR Regulations.

Our opinion on the Audit of the Consolidated Financial Results for the year ended 31st March, 2026 is not modified in respect of this matter.

for **Raghavan, Chaudhuri & Narayanan**

Chartered Accountants

FRN: 007761S

V

**SATHYANAR
AYANAN**

Digitally signed
by V
SATHYANARAYA
NAN



V Sathyanarayanan

Partner

Membership No. 027716

Date: May 14, 2026

Place: Bengaluru

UDIN: 26027716MIRCCX7062

Annexure to Auditor's report

List of Subsidiaries

- 1 Sundaram Holding USA Inc, Delaware, USA (Wholly owned subsidiary)
- 2 Sundaram – Clayton (USA) Limited, USA (Wholly owned subsidiary) (w.e.f 16th December, 2025 merged with Sundram Holding USA Inc, Delaware, USA)
- 3 Sundaram – Clayton GmbH, Germany (Wholly owned subsidiary)
- 4 SCL Properties Private Limited, Chennai (Wholly owned subsidiary)

1 Subsidiaries of Sundaram Holding USA Inc

- I Green Hills Land Holding LLC, South Carolina, USA
- II Component Equipment Leasing LLC, South Carolina, USA
- III Sundaram – Clayton (USA) LLC, South Carolina, USA
- IV Premier Land Holding LLC, South Carolina, USA

List of Associate

- 1 Sundram Non-Conventional Energy Systems Limited, Chennai



SUNDARAM-CLAYTON LIMITED

(Formerly known as Sundaram-Clayton DCD Limited)

Regd office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakam, Chennai 600 006
Tel : 044-2833 2115, Website : www.sundaram-clayton.com Email : corpsec@sundaramclayton.com
CIN : L51100TN2017PLC118316

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in Crores)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Unaudited)			(Audited)	
1	Income					
	a) Revenue from operations	518.11	501.11	586.92	2,025.61	2,259.30
	b) Other income	9.07	4.85	12.75	21.45	23.93
	Total Income	527.18	505.96	599.67	2,047.06	2,283.23
2	Expenses					
	a) Cost of materials consumed	283.58	218.71	284.15	993.65	1,159.28
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22.83)	8.77	33.91	(12.82)	23.62
	c) Employee benefit expenses	102.69	92.45	100.93	406.09	390.67
	d) Finance costs	26.47	28.54	23.93	107.85	103.64
	e) Depreciation and amortisation expense	59.61	49.23	49.20	205.79	173.11
	f) Other expenses	115.59	145.41	136.57	532.82	591.09
	Total Expenses	565.11	543.11	628.69	2,233.38	2,441.41
3	Profit / (Loss) before Share of Profit/(Loss) of associates and Exceptional Items (1-2)	(37.93)	(37.15)	(29.02)	(186.32)	(158.18)
4	Share of profit/(loss) of Associates	0.05	0.09	0.06	0.86	0.36
5	Profit / (Loss) before Exceptional Items (3+4)	(37.88)	(37.06)	(28.96)	(185.46)	(157.82)
6	Exceptional items - Gain / (Loss)	521.16	(7.67)	207.99	513.49	196.69
7	Profit / (Loss) after Exceptional Items before tax (5+6)	483.28	(44.73)	179.03	328.03	38.87
8	Tax expense					
	a) Current tax	54.31	8.29	38.20	72.44	54.46
	b) Deferred tax	2.56	(1.10)	(2.72)	3.21	(4.94)
	Total tax expense	56.87	7.19	35.48	75.65	49.52
9	Profit/(loss) for the Period (7-8)	426.41	(51.92)	143.55	252.38	(10.65)
10	Other Comprehensive Income (net of tax)					
	a) Items that will not be reclassified to profit or loss	0.06	(1.72)	(0.10)	(5.31)	(3.98)
	b) Items that will be reclassified to profit or loss	47.28	10.93	(2.04)	87.20	13.00
	Total Other Comprehensive Income (net of tax)	47.34	9.21	(2.14)	81.89	9.02
11	Total Comprehensive Income / (Loss) for the period (9+10)	473.75	(42.71)	141.41	334.27	(1.63)
12	Net Profit attributable to					
	a) Owners of the Company	426.41	(51.92)	143.55	252.38	(10.65)
	b) Non controlling Interest	-	-	-	-	-
13	Other Comprehensive income / (Loss) attributable to					
	a) Owners of the Company	47.34	9.21	(2.14)	81.89	9.02
	b) Non controlling interest	-	-	-	-	-
14	Total Comprehensive Income / (Loss) attributable to					
	a) Owners of the Company	473.75	(42.71)	141.41	334.27	(1.63)
	b) Non controlling Interest	-	-	-	-	-
15	Paid up equity share capital (Face value of Rs. 5/- each)	11.02	11.02	11.02	11.02	11.02
16	Other Equity (excluding Revaluation Reserve as per the audited Balance Sheet)				1,284.38	960.03
17	Earnings / (Loss) Per Share (EPS) (Face value of Rs. 5/- each)	Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised
	(I) Basic (in Rs.)	193.42	(23.55)	68.03	114.48	(5.05)
	(II) Diluted (in Rs.)	193.42	(23.55)	68.03	114.48	(5.05)

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 14, 2026. The statutory auditors of the Company have expressed an unmodified opinion on these financial results.
- Revenue from operations for the quarter and year ended is not comparable with previous periods due to the transfer of business unit, effective March 31, 2025.
- Exceptional items includes the following:
 - Exceptional income represents profit on sale of assets of Rs. 521.16 Crores for the quarter ended 31.03.2026.
 - Exceptional cost is Rs. 7.67 crores which is on account of past period employee benefit liability as calculated under the 'New Labour Codes' which became effective November 21, 2025
- Exceptional items in previous year ended March 31, 2025 includes the following:
 - Exceptional income represents gain on transfer of business unit of Rs. 144.94 Crores and profit on sale of assets of Rs. 91.74 Crores.
 - Exceptional cost represents Shifting expenses of Rs. 14.28 Crores incurred towards transfer of Plant & Machinery and Equipment to the new plant at Theruvoy Kandigai, Tiruvallur from Padi location and one time cost associated with voluntary separation of Rs. 25.71 Crores.
- The Board of Directors on 27th March 2026, declared an interim dividend of Rs. 4.5/- per share, absorbing a sum of Rs. 9.92 Cr, for the financial year 2025-26 and the same was paid to shareholders who held shares in physical form and / or in electronic form and whose names appear in the Register of Members and / or Depositories respectively as at the close of workings hours on 3rd April 2026.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subjected to limited review.
- The operations of the Company relate to only one segment viz., automotive components.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

FOR SUNDARAM-CLAYTON LIMITED

V
SATHYANA
RAYANAN

Digitally signed
by V
SATHYANARAY
ANAN

Venu Srinivasan
Chairman

Date : May 14, 2026

SUNDARAM-CLAYTON LIMITED (Formerly known as Sundaram-Clayton DCD Limited) Regd office: "Chaitanya", No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006 Tel : 044-2833 2115, Website : www.sundaram-clayton.com Email : corpsec@sundaramclayton.com CIN : L51100TN2017PLC118316			
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2026			
(Rs. in Crores)			
S.No.	Particulars	As at	As at
		31.03.2026	31.03.2025
		(Audited)	(Audited)
I	ASSETS		
	Non-Current Assets		
(a)	Property, plant and equipment	2,210.59	2,152.85
(b)	Capital work in progress	49.38	48.00
(c)	Other intangible assets	0.80	0.78
(d)	Financial assets		
	i. Investments	30.06	25.01
	ii. Other financial assets	-	10.18
(e)	Investments accounted using equity method	1.36	1.21
(f)	Other non-current assets	40.81	25.39
	Total Non-Current Assets	2,333.00	2,263.42
	Current Assets		
(a)	Inventories	439.61	373.00
(b)	Financial assets		
	i. Trade receivables	365.98	318.34
	ii. Cash and cash equivalents	44.13	26.58
	iii. Bank balances other than (ii) above	9.99	6.10
	iv. Other financial assets	18.27	42.58
(c)	Other current assets	67.40	85.71
(d)	Current Tax Assets (Net)	3.39	-
	Total Current Assets	948.77	852.31
	Total Assets	3,281.77	3,115.73
II	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share capital	11.02	11.02
(b)	Other Equity	1,284.38	960.03
	Equity attributable to owners	1,295.40	971.05
(c)	Non controlling interest	-	-
	Total Equity	1,295.40	971.05
	Liabilities		
	Non-Current Liabilities		
(a)	Financial liabilities		
	i. Borrowings	844.15	952.07
	ii. Lease liability	0.99	2.92
(b)	Provisions	47.92	42.69
(c)	Deferred tax liabilities (Net)	11.89	10.66
(d)	Other non-current liabilities	4.08	4.77
	Total Non-Current Liabilities	909.03	1,013.11
	Current Liabilities		
(a)	Financial liabilities		
	i. Borrowings	451.86	536.82
	ii. Lease liability	0.56	1.31
	iii. Trade payables	437.35	331.73
	iv. Other financial liabilities	109.04	87.52
(b)	Other current liabilities	56.07	117.51
(c)	Provisions	22.46	55.34
(d)	Current tax liabilities (Net)	-	1.34
	Total Current Liabilities	1,077.34	1,131.57
	Total Liabilities	1,986.37	2,144.68
	Total Equity and Liabilities	3,281.77	3,115.73
Notes:			
1. Figures for the previous period have been regrouped, wherever necessary, to conform to the current period's classification.			
FOR SUNDARAM-CLAYTON LIMITED			
	V SATHYANA RAYANAN	Digitally signed by V SATHYANARA YANAN	Venu Srinivasan Chairman
Date : May 14, 2026			

SUNDARAM-CLAYTON LIMITED

(Formerly known as Sundaram-Clayton DCD Limited)

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CIN : L51100TN2017PLC118316

STATEMENT OF CONSOLIDATED AUDITED CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in Crores)

	Particulars	Year Ended	Year Ended
		31.03.2026	31.03.2025
A	Cash Flow from operating activities:		
	Net profit / (loss) before tax	328.03	38.87
	Adjustment for:		
	Depreciation and amortisation for the period	205.79	173.11
	Loss on sale/scraping of property, plant and equipment	-	2.04
	Profit on sale of property, plant and equipment	(527.80)	(93.29)
	Profit on sale of business unit	-	(144.94)
	Unrealised exchange (gain) / loss	4.03	1.94
	Interest income	(2.54)	(1.99)
	Interest expense	107.85	103.64
	Net (profit)/ loss from Associate using equity method	(0.86)	(0.36)
	Foreign currency translation adjustments	9.44	(7.56)
		(204.09)	32.59
	Operating profit before working capital changes	123.94	71.46
	Adjustments for:		
	Inventories	(66.61)	(2.33)
	Trade Receivables	(52.43)	(10.82)
	Other financial assets	34.49	(41.99)
	Other Bank balances	(3.89)	4.32
	Other non-current assets	(15.42)	27.56
	Other current assets	18.31	(18.99)
	Trade Payables	106.38	(112.68)
	Provisions	(35.50)	11.80
	Other financial liabilities	(20.62)	9.40
	Other non-current liabilities	(0.69)	(6.07)
	Other current liabilities	(61.44)	78.65
		(97.42)	(61.15)
	Cash generated from operations	26.52	10.31
	Direct taxes paid	(30.93)	(55.31)
	Net cash from operating activities (A)	(4.41)	(45.00)
B	Cash Flow from investing activities		
	Additions to property, plant and equipment (including Capital work in progress)	(275.17)	(551.71)
	Sale of property, plant and equipment	528.13	106.81
	Investments	(5.20)	-
	Sale of business unit	-	163.00
	Net Profit/(Loss) from Associate using Equity method	0.86	0.36
	Interest received	2.54	1.99
	Foreign currency translation adjustments	125.13	18.56
	Net cash from/(used in) investing activities (B)	376.29	(260.99)
C	Cash Flow from financing activities		
	Net Borrowings:		
	Long term borrowings availed/(repaid)	(107.92)	196.60
	Short term borrowings availed/ (repaid)	(84.96)	(125.08)
	Net Proceeds from QIP	-	382.99
	Interest paid	(107.85)	(105.32)
	Dividend paid	(5.20)	(15.62)
	Repayment of lease liabilities	(1.60)	(4.42)
	Foreign currency translation adjustments	(46.80)	(11.00)
	Net cash from/(used in) financing activities (C)	(354.33)	318.15
D	Net increase/(decrease) in cash and cash equivalents (A+B+C)	17.55	12.16
	Cash and cash equivalents at the beginning of the period	26.58	14.42
	Cash and cash equivalents at the end of the period	44.13	26.58

Notes:

1. Figures for the previous period have been regrouped, wherever necessary, to conform to the current period's classification.

FOR SUNDARAM-CLAYTON LIMITED

V
SATHYANA
RAYANAN

Digitally
signed by V
SATHYANAR
AYANAN

Venu Srinivasan
Chairman

Date : May 14, 2026



Sundaram-Clayton Limited

Registered Office:
"Chaitanya",
No. 12, Khader Nawaz Khan Road,
Nungambakkam,
Chennai – 600006
PH: 044 28332115

Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for FY 2025-26

This has reference to SEBI circular no. SEBI/HO/DDHS/DDHS-RACPODI/P/CIR/2023/172 dated 19th October 2023, and pursuant to email communication received from NSE and BSE, please find below the details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ended March 31, 2026:

S No	Particulars	Details
i.	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores).	859.73
ii.	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores).	855.92
iii.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	AA-/Negative
iv.	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores).	(3.81)
v.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores).	-

For **Sundaram-Clayton Limited**

P D Dev Kishan
Company Secretary



Sundaram Clayton closes the financial year by reporting strong growth in EBITDA for Q4 FY 2025-26

Chennai, May 14, 2026: Sundaram Clayton Limited (SCL) reports its EBITDA of 20.4 % at Rs. 91.9 Cr for Q4 FY 2025-26 as against EBITDA 17.0 % of Rs. 89.8 Cr in Q4 2024-25. The standalone revenue is at Rs. 451.2 Cr for Q4 2025-26 as against Rs. 527 Cr for Q4 2024-25 (which includes revenue of Rs. 102.5 Cr from the 2W casting business in Hosur, which was sold in Q4 FY2024-25).

The EBITDA for the full year is at Rs. 330.3 Cr (18.3 %) as against Rs. 297.2 Cr (14 %) in the corresponding period last year. Standalone revenue is at Rs. 1808.9 Cr for the full year vs Rs.2122.8 Cr in the corresponding period last year (which includes revenue of Rs. 410.4 Cr from the 2W casting business in Hosur, which was sold in Q4 FY2024-25).

MARKET OVERVIEW:

The Indian automobile industry delivered a strong Q4 FY26 performance, with all major vehicle segments recording double-digit growth. Passenger Vehicles (PV) grew 14% YoY and Commercial Vehicles (CV) grew 18.9% YoY. Overall, Q4 FY26 marked one of the strongest quarters for the Indian auto industry in recent years, supported by favourable macroeconomic conditions and policy-led demand recovery.

Exports: The North American truck market continued to witness muted demand during Q4 FY26, primarily due to cautious fleet capital expenditure decisions, Geopolitical and macroeconomic uncertainties.

Consequently, export demand remained relatively subdued during the quarter, particularly in the heavy truck segment, despite long-term growth outlook in the North American market.

INDIA OPERATIONS:

The Middle East region continues to pose challenges in navigating raw-material availability, supply-chain continuity, and profitability. Increase in aluminium prices, energy costs, freight rates, and foreign exchange movements may potentially impact margins.

The company continues to closely monitor regional developments and pursue balanced, risk-mitigated strategies focused on securing raw materials, strengthening operational resilience, and ensuring sustainable profitability.

SCL received “Supplier of the Year” – Quality Award from Hyundai Motor Group

PRESS RELEASE



Towards sustainability initiatives, SCL received B+ rating for second consecutive year in the CDP Climate Change Disclosure 2025 and ACMA ESG & Safety Excellence Awards 2026. As part of the same, both its plants continued to pursue increasing usage of green energy.

USA OPERATIONS:

SCL is a preferred long-term strategic partner for its valued customers. With the increasing emphasis on localised manufacturing, the Company is well positioned to capitalise on emerging domestic growth opportunities in the USA over the long term.

The Company continues to strengthen customer engagement while accelerating the scale-up of new product programmes.

About Sundaram Clayton

Sundaram Clayton Limited (SCL) is a leading manufacturer of engineered aluminium die-cast components for the automotive sector. Established in 1962, SCL provides high-quality, innovative solutions to global customers in the commercial and passenger vehicle segments. With a strong focus on sustainability, SCL continues to lead the way in lightweighting, advanced manufacturing, and future-ready automotive solutions.
